

TOWN OF HOOKSETT
TRUSTEES OF THE TRUST FUNDS
MEETING MINUTES
DECEMBER 14TH, 2016

ATTENDES: CLAIRE LYONS, PAUL LOISELLE, HENRY ROY AND CHRISTINE SOUCIE

CALL TO ORDER 9:00AM

MOTION TO ACCEPT THE MINUTES OF SEPT.14TH...MOTION CARRIED UNANIMOS

GENERAL DISCUSSION AND REVIEW OF BOTH THE TRUST FUNDS AND CAPITALRESERVE FUNDS.

BOTH ARE MANAGED BY BEARING POINT WEALTH PARTNERS AND CONTINUE TO PROVIDE A RETURN THAT EXCEEDS CURRENT INFLATION RATE.

AS THE FUNDS EXCEED A VALUE OF FIVE MILLION DOLLARS,WE ARE SEEING THE CONTRACTURUAL FEE DROP FROM .005 TO .004 FOR BALANCES IN EXCESS OF FIVE MILLION.

NEXT MEETING MARCH 22ND

MOTION TO ADJOURN 10:10 AM

RESPECTFULLY SUBMITTED,

PAUL LOISELLE